**UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS**

**\_\_\_\_\_\_\_ DIVISION**

|  |  |  |
| --- | --- | --- |
| **In Re:** | **§****§** |  |
|  | **§** | **Case No. \_\_\_\_\_\_\_\_** |
|  | **§** |  |
| **Debtor** | **§** | **Subchapter V** |

**LIQUIDATION ANALYSIS**

Section 1129(a)(7)(A) of the Bankruptcy Code requires that each holder of a claim must either accept the plan or receive payments or property with a value of at least as much as would be available in a chapter 7 liquidation of the Debtor(s) assets. As set forth in the Plan, each holder of a secured claim is either receiving its collateral or is being paid the value of its claim, with interest. This treatment satisfies the liquidation test under § 1129(a)(7)(A). Holders of priority claims are paid in full, with interest. This also satisfies the requirements of § 1129(a)(7).

Holders of general unsecured claims are forecast to receive a dividend of \_\_\_\_\_\_\_\_\_\_% of their allowed claim. The Debtor(s) has estimated that its assets, after payment of liens would generate the following amounts in a chapter 7 liquidation:

| **Description of Asset** | **Estimated Liquidation Value** | **Amount of Debt Secured by Liens Against this Asset** | **Amount Claimed Exempt** | **Value Available to Estate in Liquidation** | **Basis of Estimate of Value** |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  |  |  |  | $ 0.00 |  |
|  | **TOTAL** |  |  | **$ 0.00** |  |

In a chapter 7 liquidation, the estimated liquidation value of $\_\_\_ would be applied to the chapter 7 Trustee’s fees and expenses and then to priority claims. This would produce the following:

|  |  |
| --- | --- |
| Liquidation Value | $ 0.00 |
| Estimated Trustee’s Fees and expenses |  |
| Estimated priority claims  |  |
| Total available for holders of unsecured claims | $ 0.00 |
| Estimated unsecured claims |  |
| Estimated percentage recovery in liquidation | % |

Because the plan forecasts to pay holders of unsecured claims \_\_\_\_\_% of the amount of their claims and a chapter 7 liquidation is forecast to pay only \_\_\_\_\_, this Plan satisfies the liquidation test as to holders of unsecured claims.

 Respectfully submitted

Dated:\_\_\_\_\_\_\_\_\_

 \_\_/s/\_\_\_\_\_\_\_\_\_\_\_\_\_

 Attorney For Debtor