

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS
ENTERED

DEC 27 1990

Jesse E. Clark, C
By Deputy

ORDER ESTABLISHING THE COURT	*	
REGISTRY INVESTMENT SYSTEM	*	ORDER NO. 90-46
(CRIS)-TERM FUND	*	

ORDER

Registry deposits with known disbursement horizons exceeding 100 days require an investment strategy of purchasing longer term U. S. Treasury Securities. The CRIS-Term Fund meets this need. The objectives of the CRIS-Term Fund in order of importance are: 1) to assure the safety of Registry Funds; 2) to maintain sufficient quarterly liquidity to provide adequate and timely disbursement of funds as directed by the court, and 3) to achieve the highest rate of return consistent with objectives 1 and 2.

The Clerk, U. S. District Court for the Southern District of Texas is ORDERED to establish the CRIS-Term Fund. The initial CRIS-Term Fund investments shall be one year U. S. Treasury Securities or multiple U. S. Treasury securities, which have an average maturity and an average yield approximately equal to one year U. S. Treasury Securities. The CRIS-Term Fund shall provide a minimum of quarterly liquidity, unless a special order of disbursement from a participating court is entered.

Subsequent investments shall meet the CRIS-Term Fund objectives and shall be made with judgment and care, under circumstances then prevailing, that persons of prudence, discretion and intelligence would exercise in the management of their own affairs.

DONE at Houston, Texas, on this the day of December, 1990.

DA
HIEF JUDGE
United States District Court