CLERK, U.S. DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS
FILED
02/04/05
MICHAEL N. MILBY, CLERK
DEPUTY N. Zipper

United States Courts
Southern District of Texas
ENTERED
FEB 7 2005
Michael N. Milby, Clerk of Court

UNITED STATES DISTRICT COURT

SOUTHERN DISTRICT OF TEXAS

HOUSTON DIVISION

In re ENRON CORPORATION SECURITIES LITIGATION	§	Civil Action No. H-01-3624
	§	**(Consolidated)**
	§	
	§	CLASS ACTION
This Document Relates To:	§	
	§	
MARK NEWBY, et al., Individually and On Behalf of All Others Similarly Situated,	§	
	§	
Plaintiffs,	§	
	§	
vs.	§	
	§	
ENRON CORP., et al.,	§	
	§	
Defendants.	§	
	§	
	§	

ORDER AUTHORIZING THE TRANSFER OF INSURANCE PROCEEDS

WHEREAS on December 22, 2004, the Court ordered the Excess Insurers to deposit the sum of $200 million of interpleaded insurance proceeds into the registry of the Court in compliance with the requirements of 28 U.S.C. §1335 and applicable law; and

WHEREAS after due consideration of the Motion for Preliminary Approval of the Settlement by and among the Representative Plaintiffs and the Outside Directors, the Court has granted preliminary approval, entered the Preliminary Approval Order and with good cause appearing therefor;

NOW THEREFORE IT IS HEREBY ORDERED:

This Order (the "Transfer Order") incorporates by reference the definitions in the Stipulation of Settlement dated as of January 12, 2005 (the "Stipulation") and the Agreement Regarding Insurance Proceeds and Interpleader Action ("Insurance Proceeds Agreement") and all capitalized terms used herein shall have the same meanings as set forth in the Stipulation and the Insurance Proceeds Agreement.

The Clerk of the Court is ordered to wire transfer the Insurance Proceeds, which were deposited pursuant to the Order entered December 22, 2004 in compliance with the requirements of 28 U.S.C. §1335 and applicable law, to an account which shall be styled "United States District Court for the Southern District of Texas – Insurance Interpleader Account" and shall be controlled and administered by Lerach Coughlin Stoia Geller Rudman & Robbins LLP as Escrow Agent. Within one (1) business day from entry of this Order, the Escrow Agent shall provide the Clerk of the Court with instructions for deposit.

IT IS SO ORDERED.

DATED: 02-04-05

Melinda Harmon

THE HONORABLE MELINDA HARMON
UNITED STATES DISTRICT JUDGE

FINANCIAL DEPUTY OFFICE OF THE CLERK OF COURT U.S. DISTRICT COURT SOUTHERN DISTRICT OF TEXAS
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