

## FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  Hughes, Lynn N.	<b>2. Court or Organization</b>  Southern District of Texas	<b>3. Date of Report</b>  05/16/2016
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  District Judge	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b>  01/01/2015 to 12/31/2015
<b>5b. <input type="checkbox"/> Amended Report</b>		
<b>7. Chambers or Office Address</b>  Suite 11122 515 Rusk Street Houston, Texas 77002		
<b>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</b>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Independent Executor	Estate (relative, no interest, no compensation)
2. Advisory Director	World Affairs Council of Houston
3. Advisory Director	Bilateral US-Arab Chamber of Commerce
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 11

<b>Name of Person Reporting</b> Hughes, Lynn N.	<b>Date of Report</b> 05/16/2016
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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 11

Name of Person Reporting

Hughes, Lynn N.

Date of Report

05/16/2016

**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*



NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*



NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

**FINANCIAL DISCLOSURE REPORT**

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. *****Land*****									
2. Tract One, Colorado County, Texas; grazing	D	Rent	M	R					12/30/91 -- \$185,500
3. Tract Two, Colorado & Wharton Counties, Texas; rice	E	Rent	N	R					12/30/91 -- \$332,112
4. TwoTract Two, Grant of Easement (Y) Wharton County, Texas									
5.									
6.									
7. *****Minerals*****									
8. San Juan County, New Mexico - Production Gathering	A	Royalty	J	W					
9. San Juan County, New Mexico - Blue Door (Y)									See Note One
10. San Juan County, New Mexico - McLane Family	A	Royalty	J	W					
11. Coleman County, Texas - Sunoco (Y)									See Note One
12. Nueces County, Texas - Linn	A	Royalty	J	W					
13. San Juan County, New Mexico - CML Exploration (Y)									See Note One
14. Wharton County, Texas - Everest (Y)									See Note One
15. San Juan County, New Mexico - Flint Hills (Y)									See Note One
16. San Juan County, New Mexico - ConocoPhillips	A	Royalty	J	W					
17. Wood County, Texas - Estate Southwest Operating (Y)									See Note One

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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<b>Name of Person Reporting</b> Hughes, Lynn N.	<b>Date of Report</b> 05/16/2016
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Wharton County, Texas - NCEY (Y)									See Note One
19. Andrews County, Texas - Vanguard	B	Royalty	J	W					
20. San Juan County, New Mexico - XTO Energy	B	Royalty	J	W					
21. San Juan County, New Mexico - Southland (formerly BP America)	A	Royalty	J	W					
22. San Juan County, New Mexico - Energen (now Southland)	A	Royalty	J	W					
23. San Juan County, New Mexico - SG Interests (Y)									See Note One
24. San Juan County, New Mexico - Turner (Y)									See Note One
25. Wharton County, Texas - Century Assets (Y)									See Note One
26. San Juan County, New Mexico - Cross Timbers	A	Royalty	J	W					
27.									
28.									
29. *****Mutual Funds*****									
30. *WF Command Asset Program -- GPR									
31. Invesco International Growth	C	Dividend	N	T					
32. Invesco Asia Growth	D	Dividend	O	T					
33. Invesco Developing Markets	D	Dividend	P1	T					
34. Harbor Fund Intl Fund Instl Hainx	B	Dividend	J	T					

- |  |   |  |   |  |                         |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value   | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated   | T = Cash Market  |                         |

**FINANCIAL DISCLOSURE REPORT**

Page 6 of 11

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35. Eagle Small Cap Growth Fund	A	Dividend			Sold	04/01/15	J	B	
36. Keeley Funds Small Cap	A	Dividend	J	T					
37. Columbia Value	D	Dividend	N	T					
38. Mainstay Large Cap	B	Dividend	J	T					
39. Wells Fargo Funds Emerging Growth Instl	A	Dividend	J	T					
40. Oppenheimer Developing Markets	A	Dividend			Sold	12/02/15	J	A	
41. Pioneer Mid-Cap Value	C	Dividend	N	T					
42. Prudential Mid Cap Growth	B	Dividend	O	T					
43. Prudential Equity Opportunity	B	Dividend	P1	T					
44. Touchstone Strategic Large Cap Growth	A	Dividend			Sold	12/02/15	J	A	
45.									
46.									
47. *WF Command Asset Program -- LNH									
48. Delaware Smid Cap Growth	D	Dividend	J	T					
49. Delaware Group Global & Intl Equity Fund	B	Dividend	N	T					
50. Delaware Group US Growth	C	Dividend	N	T					
51. Delaware Group Small Cap Value	B	Dividend	O	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000  
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000  
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000  
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000  
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000  
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market  
 (See Column C2) U=Book Value V=Other W=Estimated

**FINANCIAL DISCLOSURE REPORT**

Page 7 of 11

<b>Name of Person Reporting</b> Hughes, Lynn N.	<b>Date of Report</b> 05/16/2016
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52. Delaware Group Equity Funds II	D	Dividend	J	T					
53. Delaware Group Equity Funds II CI DD	D	Dividend	J	T					
54. Prudential Inv Port 12 Global Real Estate	B	Dividend	L	T					
55.									
56.									
57. *****Equities*****									
58. Prosperity Bancshares	B	Dividend	L	T					
59. Chevron	D	Dividend	M	T					
60. Wells Fargo & Co. (GPR)	G	Dividend	P1	T					
61. Wells Fargo & Co. (LNH)	E	Dividend	L	T					
62.									
63.									
64. *****Alternative Investments*****									
65. ABS Global Long Short	D	Distribution	J	T					
66. Aurora Diversified ASP	A	Distribution	J	T					
67. Graham Alt Inv ASP	A	Distribution	M	T					
68. Corbin Pinehurst Partners ASP	D	Distribution	N	T					

- |  |   |  |   |  |                         |
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86. University of Texas	A	Interest	K	T					
87.									
88.									
89. *****Estate*****									
90. USB Cashfund Money Market	A	Interest	J	T					
91. RMA Money Market Portfolio	B	Interest	J	T					
92. FT Templeton Growth C	F	Interest	L	T					
93.									
94.									
95.									
96.									
97. *****End*****									
98.									
99.									

- |  |   |  |   |  |                         |
|--|---|--|---|--|-------------------------|
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**FINANCIAL DISCLOSURE REPORT**

Page 10 of 11

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

Note One: Interest is still owned, however no income for reporting year.

Note Two: Sweep account for cash that accumulates in brockering account.

**FINANCIAL DISCLOSURE REPORT**

Page 11 of 11

Name of Person Reporting	Date of Report
Hughes, Lynn N.	05/16/2016

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Signature: s/ Lynn N. Hughes

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544