

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2014**

<b>1. Person Reporting (last name, first, middle initial)</b>  Hughes, Lynn N.	<b>2. Court or Organization</b>  Southern District of Texas	<b>3. Date of Report</b>  05/15/2015
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  District Judge	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2014 to 12/31/2014
<b>7. Chambers or Office Address</b>  Suite 11122 515 Rusk Street Houston, Texas 77002		
<p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Independent Executor	Estate (relative, no interest, no compensation)
2.		
3.		
4.		
5.		

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

**A. Filer's Non-Investment Income**

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
1. *****Land*****										
2. Tract One, Colorado County, Texas; grazing	C	Rent	M	R					12/30/91 -- \$185,500	
3. Tract Two, Colorado & Wharton Counties, Texas; rice	E	Rent	N	R					12/30/91 -- \$332,112	
4. TwoTract Two, Grant of Easement (Y) Wharton County, Texas										
5.										
6.										
7. *****Minerals*****										
8. San Juan County, New Mexico - 1 Production Gathering	A	Royalty	J	W						
9. San Juan County, New Mexico - 2 Blue Door	A	Royalty	J	W						
10. San Juan County, New Mexico - 3 McLane Family	A	Royalty	J	W						
11. Coleman County, Texas Sunoco	B	Royalty	K	W						
12. Nueces County, Texas Devon (now Linn)	A	Royalty	J	W						
13. San Juan County, New Mexico - 4 CML Exploration	A	Royalty	J	W						
14. Wharton County, Texas -1 Everest	A	Royalty	J	W						
15. San Juan County, New Mexico - 5 Flint Hills	A	Royalty	J	W						
16. San Juan County, New Mexico - 6 ConocoPhillips	B	Royalty	J	W						
17. Wood County, Texas - Estate Southwest Operating	A	Royalty	J	W						

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	18. Wharton County, Texas - 2 NCEY	A	Royalty	J	W				
19. Andrews County, Texas Vanguard	E	Royalty	J	W					
20. San Juan County, New Mexico - 7 XTO Energy	B	Royalty	J	W					
21. San Juan County, New Mexico - 8 BP America	A	Royalty	J	W					
22. San Juan County, New Mexico - 9 Energen	B	Royalty	J	W					
23. San Juan County, New Mexico - 10 SG Interests	A	Royalty	J	W					
24. San Juan County, New Mexico - 11 Turner	A	Royalty	J	W					
25. Wharton County, Texas - 3 151.32 Century Assets	D	Royalty	J	W					
26. San Juan County, New Mexico - 12 Cross Timbers	A	Royalty	J	W					
27.									
28.									
29. *****Mutual Funds*****									
30. *WF Command Asset Program -- GPR									
31. Invesco Global Real Estate Argyx	A	Dividend			Sold	01/31/14	M	A	
32. Invesco International Growth	C	Dividend	N	T					
33. Invesco Asia Growth	D	Dividend	O	T					
34. Invesco Developing Markets	D	Dividend	P1	T					

- |  |   |  |   |  |                         |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value   | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated   | T = Cash Market  |                         |

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	35. Delaware Group Equity Funds II-Value	B	Dividend			Sold	01/31/14	M	A
36. Dreyfus Appreciation Fund	B	Dividend			Sold	01/31/14	M	A	
37. RS Invt Emerging Markets Fund	B	Dividend			Sold	01/31/14	J	C	
38. Hancock John Cap Ser Clasic	A	Dividend			Sold	01/31/14	J	C	
39. Harbor Fund Intl Fund Instl Hainx	B	Dividend	J	T					
40. Eagle Small Cap Growth Fund	A	Dividend	J	T					
41. Keeley Funds Small Cap	A	Dividend	J	T					
42. Columbia Value	D	Dividend	N	T					
43. Mainstay Large Cap	B	Dividend	J	T					
44. Wells Fargo Funds Emerging Growth Instl	A	Dividend	J	T					
45. Oppenheimer Developing Markets	A	Dividend	J	T					
46. Pioneer Mid-Cap Value	C	Dividend	N	T					
47. Prudential Mid Cap Growth	B	Dividend	O	T					
48. Prudential Equity Opportunity	B	Dividend	P1	T					
49. Touchstone Strategic Large Cap Growth	A	Dividend	J	T					
50.									
51.									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. *WF Command Asset Program -- LNH									
53. Invesco Global Real Estate	A	Dividend			Sold	01/31/14	M	A	
54. Managers AMG FDS Timesquare Midcap	A	Dividend			Sold	01/31/14	J	A	
55. Blair Williams FDS Intl Growth	B	Dividend			Sold	01/31/14	J	A	
56. Advisors Inner Circle FD Cambiar	B	Dividend			Sold	01/31/14	J	A	
57. Delaware Smid Cap Growth	G	Dividend	J	T					
58. Delaware Group Global & Intl Equity Fund	H1	Dividend	N	T					
59. Delaware Group US Growth	A	Dividend	N	T					
60. Delaware Group Small Cap Value	B	Dividend	O	T					
61. Delaware Group Equity Value	D	Dividend			Sold	01/31/14	J	A	
62. Delaware Group Equity Funds II	B	Dividend	J	T					
63. Delaware Group Equity Funds II C1 DD	B	Dividend	J	T					
64. Dreyfus Appreciation Fund	B	Dividend			Sold	01/31/14	J	A	
65. DWS Value Ser Small Cap	A	Dividend			Sold	01/31/14	J	A	
66. First Eagle Funds Sogen Overseas Fund	B	Dividend			Sold	01/31/14	J	A	
67. RS Investor TR Emerging	B	Dividend			Sold	01/31/14	J	A	
68. Goldman Sachs TR Finl Square Treas	A	Dividend			Sold	01/31/14	J	A	

- 1. Income Gain Codes:      A = \$1,000 or less      B = \$1,001 - \$2,500      C = \$2,501 - \$5,000      D = \$5,001 - \$15,000      E = \$15,001 - \$50,000  
    (See Columns B1 and D4)      F = \$50,001 - \$100,000      G = \$100,001 - \$1,000,000      H1 = \$1,000,001 - \$5,000,000      H2 = More than \$5,000,000
- 2. Value Codes                      J = \$15,000 or less      K = \$15,001 - \$50,000      L = \$50,001 - \$100,000      M = \$100,001 - \$250,000  
    (See Columns C1 and D3)      N = \$250,001 - \$500,000      O = \$500,001 - \$1,000,000      P1 = \$1,000,001 - \$5,000,000      P2 = \$5,000,001 - \$25,000,000
- 3. Value Method Codes              Q = Appraisal      R = Cost (Real Estate Only)      S = Assessment      T = Cash Market  
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		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69.	Hancock John Cap Ser Classic Value	A	Dividend			Sold	01/31/14	J	A	
70.	Harbor FD Intl Fund	B	Dividend			Sold	01/31/14	J	A	
71.	Eagle Small Cap Growth Fund	A	Dividend			Sold	01/31/14	J	A	
72.	Hotchkis & Wiley Mid Cap Value Fund	A	Dividend			Sold	01/31/14	J	A	
73.	Keeley FDS Inc. Small Cap	A	Dividend			Sold	01/31/14	J	A	
74.	Lord Abbott Global	D	Dividend			Sold	01/31/14	M	A	
75.	Morgan Stanley Instl Fund Trust	A	Dividend			Sold	01/31/14	J	A	
76.	Mainstay Large Cap Growth Fund	B	Dividend			Sold	01/31/14	J	A	
77.	Wells Fargo Funds TR Emerging Growth	A	Dividend			Sold	01/31/14	J	A	
78.	Oppenheimer Dev Markets CL	A	Dividend			Sold	01/31/14	J	A	
79.	Pimco FDS PAC Invest Management	A	Dividend			Sold	01/31/14	J	A	
80.	Prudential Invt Port 12 Global Real Estate	F	Dividend	L	T					
81.	Security Equity FD Guggenheim Mid Cap	A	Dividend			Sold	01/31/14	J	A	
82.	Touchstone Strategic Large Cap Growth	B	Dividend			Sold	01/31/14	J	A	
83.	Delaware Funds Global Value	A	Dividend			Sold	01/31/14	J	A	
84.	Delaware Mutual Funds Natl High Yield	F	Dividend			Sold	01/31/14	J	A	
85.										

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000  
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 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000  
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000  
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000  
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market  
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86.									
87. *****Equities*****									
88. Prosperity Bancshares	B	Dividend	L	T					
89. Chevron	D	Dividend	M	T					
90. Wells Fargo & Co. (GPR)	G	Dividend	P1	T					
91. Wells Fargo & Co. (LNH)	E	Dividend	L	T					
92.									
93.									
94. *****Alternative Investments*****									
95. ABS Global Long Short		None	J	T					
96. Aurora Diversified ASP		None	J	T					
97. Beach Horizon ASP		None			Sold	01/02/14	M	A	
98. Graham Alt Inv ASP		None	M	T					
99. Corbin Pinehurst Partners ASP		None	N	T					
100. WNT Futurs ASP		None	M	T					
101. Blue Trend ASP		None	M	T	Buy	01/03/14	M		
102.									

- |  |   |  |   |  |                       |
|--|---|--|---|--|-----------------------|
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| 3. Value Method Codes<br>(See Column C2)         | Q=Appraisal<br>U=Book Value   | R=Cost (Real Estate Only)<br>V=Other               | S=Assessment<br>W=Estimated   | T=Cash Market  |                       |

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	103.								
104. ****Money Market Funds ****									
105. Wells Fargo Advisors	A	Interest	J	T					
106.									
107.									
108. ****Bank Accounts****									
109. JP Morgan- Chase		None	K	T					
110. Wells Fargo Bank - 1	A	Interest	K	T					
111. Wells Fargo Bank - 2	A	Interest	N	T					
112.									
113.									
114. ****Municipal Bonds****									
115. Houston Utility	C	Interest			Matured	05/15/14	J	A	
116. Lower Colorado River	C	Interest			Matured	05/15/14	J	A	
117. Roma ISD	A	Interest	K	T					
118. New Braunfels	B	Interest	K	T					
119. University of Texas	A	Interest	K	T					

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Name of Person Reporting <b>Hughes, Lynn N.</b>	Date of Report 05/15/2015
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**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
120.									
121.									
122. *****Estate*****									
123. USB Cashfund Money Market	A	Interest	J	T					
124. RMA Money Market Portfolio	B	Interest	J	T					See Note One
125. FT Templeton Growth C	F	Interest	L	T					See Note Two
126.									
127.									
128.									
129.									
130. *****End*****									
131.									
132.									

- |  |   |  |  |  |                         |
|--|---|--|--|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000   | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000        | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000     | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                   | R = Cost (Real Estate Only)<br>V = Other               | P4 = More than \$50,000,000<br>S = Assessment<br>W = Estimated | T = Cash Market  |                         |

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting <b>Hughes, Lynn N.</b>	Date of Report <b>05/15/2015</b>
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

Note One: Reported last year that account was closed. It was not. Account was renamed to RMA Money Market.

Note Two: Reported last year that the account was closed. It was not.

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Hughes, Lynn N.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

 Signature: s/ Lynn N. Hughes

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
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Washington, D.C. 20544