

IN THE UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF TEXAS  
(HOUSTON DIVISION)

United States Courts  
Southern District of Texas  
ENTERED

DEC 17 2003

In re ENRON CORPORATION SECURITIES  
LITIGATION

MDL-1446 Michael N. Milby, Clerk of Court

This Document Relates To:

MARK NEWBY, *et al.*, Individually and On Behalf  
of All Others Similarly Situated,

Plaintiffs,

-v.-

ENRON CORP., *et al.*,

Defendants.

Civil Action No. H-01-3624  
(Consolidated, Coordinated and  
Related Cases)

~~PROPOSED~~ PROTECTIVE ORDER

Upon motion of Citigroup Inc., Citibank, N.A., Citigroup Global Markets Inc. (formerly known as Salomon Smith Barney Inc.) and Citigroup Global Markets Ltd. (formerly known as Salomon Brothers International Limited) (collectively, for purposes of this Order, "Citigroup") dated December 15, 2003, seeking a protective order, it is hereby

ORDERED that the motion of Citigroup is GRANTED; and it is

FURTHER ORDERED that the following terms and conditions shall govern the production, use, disclosure and dissemination of all documents, testimony and other information produced or given by Citigroup during the course of this and any coordinated, consolidated or related action (collectively, the "Action").

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1. All documents listed on Citigroup's confidentiality log, attached to Citigroup's November 3, 2003 motion as Exhibits B and C, and the information reflected therein, (a) shall be used by all parties in the Action, solely in and for the purposes of the Action and shall not be disclosed to anyone other than counsel of record in those cases, employees of counsel of record, employees of parties in the Action for the purposes of assisting or consulting with counsel in those actions or in preparation for or during their depositions or trial testimony, nonparty witnesses during their depositions or trial testimony, experts retained by parties in the Action and the court-ordered mediator in the Action, each of whom shall restrict the use and disclosure of such documents, written discovery and information as provided in this paragraph, and (b) shall not be filed with any court without first obtaining the consent of Citigroup.

2. Citigroup may designate additional documents, responses to interrogatories, requests for admission, deposition transcripts and any other materials containing the following categories of information as "Confidential": (i) personal and account information of current and former Citigroup employees and clients, and (ii) credit and other risk management policies and procedures. Upon designating any of the foregoing materials as "Confidential," Citigroup shall notify Lead Plaintiff in writing that such materials have been designated as "Confidential." Lead Plaintiff may object to Citigroup's confidentiality designation(s) in the following manner:

a. Lead Plaintiff shall inform Citigroup within thirty (30) days from receipt of the material or materials designated by Citigroup whether it objects to Citigroup's confidentiality designation. If Lead Plaintiff objects to Citigroup's confidentiality designation, Citigroup, after being so informed, shall file with the Court within thirty (30) days a motion seeking a protective order requiring that the parties treat the designated material as confidential.

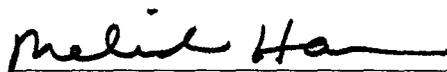
Until any such motion is resolved by the Court, the parties to the Action shall treat as confidential the materials that are the subject of Citigroup's motion for a protective order.

b. If Lead Plaintiff does not object to Citigroup's confidentiality designation within thirty (30) days, the material or materials designated as "Confidential" by Citigroup, and the information reflected therein, (a) shall be used by all parties in the Action, solely in and for the purposes of the Action and shall not be disclosed to anyone other than counsel of record in those cases, employees of counsel of record, employees of parties in the Action for the purposes of assisting or consulting with counsel in those actions or in preparation for or during their depositions or trial testimony, nonparty witnesses during their depositions or trial testimony, experts retained by parties in the Action and the court-ordered mediator in the Action, each of whom shall restrict use and disclosure of such documents, written discovery and information as provided in this paragraph, and (b) shall not be filed with any court without first obtaining the consent of Citigroup.

3. Nothing in this Order shall prevent any party to the Action, including but not limited to the Lead Plaintiff in *Newby*, from subsequently challenging Citigroup's designation of the documents listed on its Confidentiality Log, or any other documents, as confidential, including but not limited to seeking appropriate relief from the Court.

SO ORDERED.

Signed at Houston, Texas this <sup>th</sup> 16 day of December, 2003.



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MELINDA HARMON  
UNITED STATES DISTRICT JUDGE